SIERRA POINT BIOTECH PROJECT

LSA

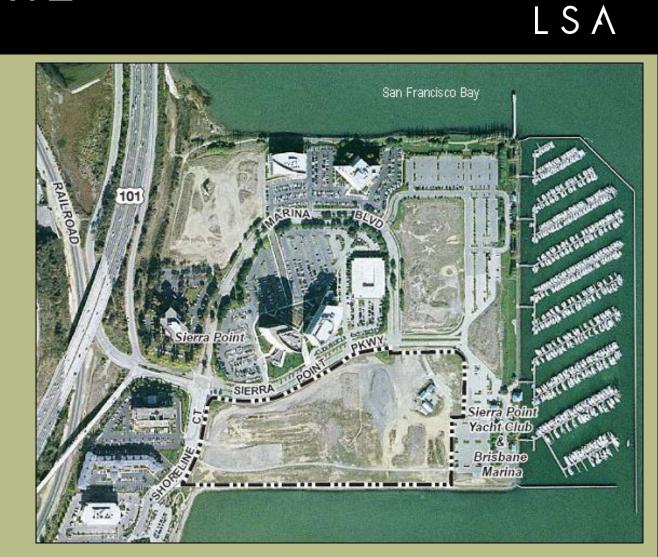
City Council Hearing

March 3, 2008

PROJECT SITE

• 22.8-acre site

- Surrounding development:
 - Marina
 - Office Towers
 - Hotel



PROPOSED PROJECT

- Construction of 5 office/R&D buildings
 - 3- and 4-stories
 - Total 540,185 sq. ft.
 - Approx. 1,800 employees
- Construction of 1,801 parking spaces
 - 1 parking structure
 (5-levels, 961 spaces)
 - surface parking lots (840 spaces)
- Retail liner along garage (total 15,000 sq. ft.)
- Improvements to Bay Trail along shoreline



PROJECT COMPONENTS

- APPROVAL RECOMMENDED BY PLANNING COMMISSION
- Sierra Point Biotech Project EIR Certification
- General Plan Text Amendment
- Zoning Text Amendment
- Combined Site & Architectural Design Guidelines Amendment
- Design Permit
- Parking Modification Use Permit
- Development Agreement

GENERAL PLAN TEXT AMENDMENT

 Add "Research and Development" as a Permitted Use in the Sierra Point General Plan Subarea

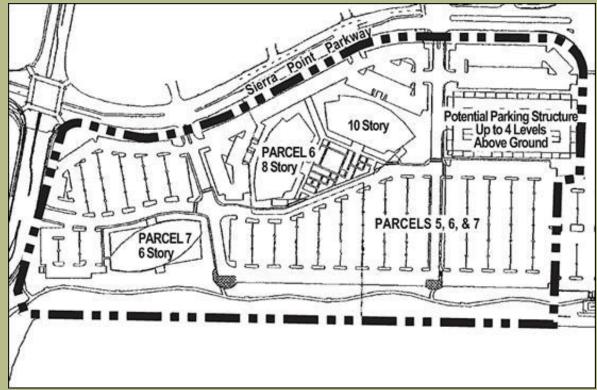
ZONING TEXT AMENDMENT

- Permit R&D subject to risk analysis
- Limited animal testing permitted
 - testing of insects, rodents, rabbits, fish, amphibians allowed by right subject to performance standards
 - Compliance with all federal, state, local requirements as well as Institute of Laboratory Animals Resources (ILAR) standards
 - testing of primates, cats, and dogs prohibited

SIERRA POINT DESIGN GUIDELINES

Existing Master Plan

- 630,000 sq. ft. office project
- 3 buildings (6, 8 and 10 stories)
- 1 parking garage (4 above-ground levels)



SIERRA POINT PLAZA CONCEPT

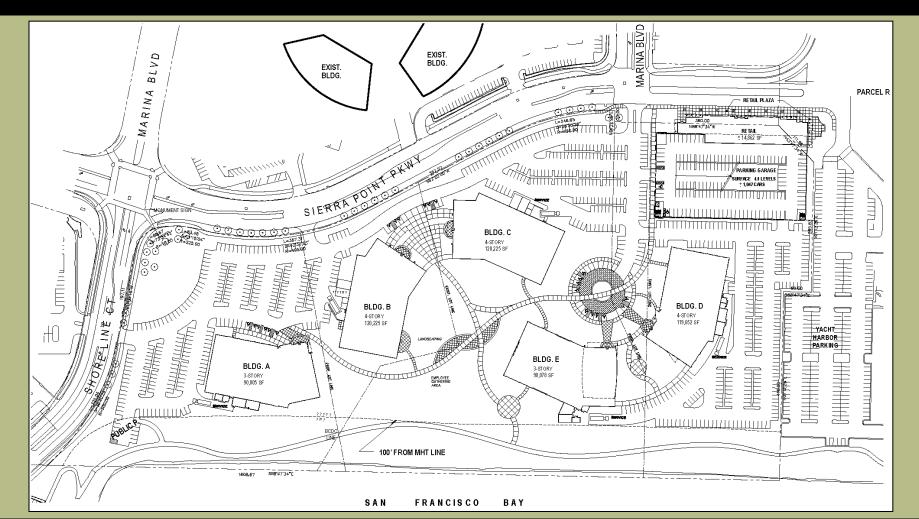


SIERRA POINT DESIGN GUIDELINES

Transfer of Building Square Footage

- Transfer 89,815 sq. ft. of office from Site to Parcel 3
- Transfer 12,500 sq. ft. of retail from Parcel R to Site
- Transfer of square footages authorized under Resolution # 97-69













GARAGE ELEVATIONS, NORTH/SOUTH

LSA



BOUTH ELEVATION (FACING THE BAY)



NORTH ELEVATION (FACING SIETINA POINT INVIKING)

GARAGE ELEVATIONS, EAST/WEST

LSA



WEST ELEXATION (PACING THE BUILDING)



EAST ELEWITION (FACING THE HARBOR)

DEVELOPMENT AGREEMENT

- Requires compliance with City Green Building
 Ordinance
- Controls timing of retail construction
- Provides city discretion over retail uses
- 10-year term

CEQA PROCESS

- Scoping of Issues (January 2006)
- Preparation of Draft EIR
- Distribution of Draft EIR (November 2006)
- Public Hearing on Draft EIR (December 14, 2006)
- End of Public Review Period (January 2, 2006)
- Response to Comments Document (April 2007)
- Modification of Project Design to Reduce Visual Impacts
- Analysis of Additional Retail Alternative (November 2007)
- Certification Hearings for EIR

TOPICS ADDRESSED IN THE DEIR

- A. Land Use and Planning Policy
- B. Population, Employment and Housing
- C. Transportation, Circulation and Parking (SU)
- D. Air Quality (S)
- E. Noise (S)
- F. Geology, Soils and Seismicity (S)

- G. Hydrology and Water Quality (S)
- H. Biological Resources (S)
- I. Hazards and Hazardous Materials (S)
- J. Public Services and Recreation
- K. Utilities and Infrastructure (S)
- L. Visual Resources (S)

PROJECT ALTERNATIVES

LSA

The Draft EIR identified a range of reasonable alternatives that would feasibly attain most project objectives and avoid or lesson significant project effects.

After publication of the Draft EIR, the City and applicant identified a modified environmentally superior alternative for analysis and approval:

Additional Retail Alternative (Proposed Project)

PROPOSED PROJECT

Additional Retail Alternative

LSA

The Additional Retail Alternative is Environmentally Superior in that there would be no change in impacts and mitigations for these EIR Topics:

- Land Use and Planning Policy
- Population, Employment and Housing
- Air Quality (S)
- Geology, Soils and Seismicity (S)
- Hydrology and Water Quality (S)
- Biological Resources (S)
- Hazards and Hazardous Materials (S)
- Public Services and Recreation
- Utilities and Infrastructure (S)

PROPOSED PROJECT

Additional Retail Alternative

LSA

The Additional Retail Alternative is Environmentally Superior in that it would reduce impacts for the following EIR Topics:

- Transportation, Circulation and Parking (2 Impacts would remain SU)
 - Public parking lot would not disrupt the Bay Trail (eliminates Impact TRANS-10)
- Noise (remains S)
 - Revised mitigation measure to address airplane noise impacts on retail uses
- Visual Resources (reduced from SU to S)
 - Significant Unavoidable impact of parking garage reduced to less-than-significant level with addition of retail liner and mitigation measure

CEQA FINDINGS Significant Unavoidable Impacts

LSA

Transportation and Circulation:

- Sierra Point Parkway/US 101 Northbound Ramp LOS F in Cumulative Condition for AM Peak Hour
- US 101 Freeway Segments LOS Impacts in the Cumulative Plus Project Condition

These cumulative significant impacts are associated with regional traffic and would occur irrespective of the proposed project

CEQA FINDINGS

LSA

Per CEQA Guidelines the City Council shall certify that:

- The Final EIR was completed in compliance with CEQA
- The Final EIR was presented to the City for review
- The Final EIR reflects the City's independent judgment and analysis
 Per CEQA Guidelines the City Council shall adopt:
- CEQA Findings that have been prepared for all significant impacts
- A Statement of Overriding Considerations for Unavoidable Impacts
- A Mitigation Monitoring & Reporting Program

STAFF RECOMMENDATIONS

Certify the Final EIR

- Approve the following:
 - General Plan Text Amendment
 - Zoning Text Amendment
 - Design Guidelines Amendment/Transfer of Square Footage

- Design Permit
- Parking Modification Use Permit
- Development Agreement